

Lesson Plan

Names: Brendan Clary

Subject: Personal Finance

Grade level: 12

Time Limit: 50 mins

Lesson Title: Personal Budget

Standard, Benchmark, Indicator	Personal Finance STANDARD III.12.3 that real interest rates typically are positive because people expect to be compensated for deferring the use of savings from the present into the future. Higher interest rates increase the rewards for saving
Lesson Goal	Compute future values and understand compounding and simple interest rates
Lesson Objective	Students should be able to compute future values given interest rate Students comprehend differences in compound and simple interest Students should differentiate between higher value saving plans
Essential Question(s)	What does it mean to compound, and what is interest on interest?
Assessment and Criteria	EdPuzzle
Resources (books, articles, video links, etc.)	https://youtu.be/Rm6UdfRs3gw Khan academy on Interest

	Est. Time of Task	Lesson Activities
Beginning	20 mins	Discussion on different types of accounts they or parents have, whether that is savings, stocks, bonds, etc.
Middle	10 mins	Demonstrate simple interest, have students in groups work out simple interest problems

End	20 mins	EdPuzzle on compounding
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Strategies: What instructional strategies did you utilize in this lesson? (Ex: graphic organizer, cooperative learning, discussion, technology integration, etc.)	Discussion in the beginning, establishing real world applications Teamwork in middle Technology integration with EdPuzzle
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